

## CALCULATION OF ESTIMATED SURPLUS ON THE COLLECTION FUND FOR 2013/14

Under the Local Authorities (Funds) (England) Regulations 1992, the Council (as billing authority) had to estimate, by the 15 January 2013, the Council Tax yield for 2012/2013. From the estimated yield and taking into account the actual balance on 31 March 2012, the Council must assess the balance (relating to Council Tax) that will be in the Collection Fund on 31 March 2013.

As the table below shows, this balance is estimated to be a surplus of £1,250,000. This surplus has to be divided between this Council and the three major precepting authorities in proportion to their original budget requirements. This Council's share is £151,130.

**Council Tax Yield 2012/13**

	Original Estimate		Revised Estimate	
	£'000	£'000	£'000	£'000
<b>Council Tax Income</b>		(75,563)		(75,552)
<b>Expenditure</b>				
Precepts				
- Essex County Council	55,966		55,966	
- Essex Fire Authority	3,421		3,421	
- Essex Police Authority	7,040		7,040	
- Tendring District Council	9,136		9,136	
		75,563		75,563
Balances				
- Essex County Council	491		491	
- Essex Fire Authority	30		30	
- Essex Police Authority	60		60	
- Tendring District Council	80		80	
		661		661
(Surplus)/Deficit for Year		661		672
Add (Surplus)/Deficit Brought Forward		(661)		(1,922)
<b>Balance Carried Forward</b>		<b>0</b>		<b>(1,250)</b>

**Apportionment of Surplus Available to Reduce Council Tax Levy in 2013/14**

	£
Essex County Council	925,820
Essex Fire Authority	56,580
Essex Police Authority	116,470
Tendring District Council	151,130
	<b>1,250,000</b>